

Illustrating Extra Giving Potential under New Tax Rebate Rules Applying from 1 April 2008

Note : These figures are for illustrative purposes only. Everyone's tax situation is different, so please be sure to get your own advice if in any doubt

Charitable Donation Rebate Rate 33.3%

\$100	\$150	\$200	\$250	\$300
\$1,200	\$1,800	\$2,400	\$3,000	\$3,600

Old Rebate System:

Annual tax rebate	\$400	\$600	\$630	\$630	\$630
Post-rebate annual giving	\$800	\$1,200	\$1,770	\$2,370	\$2,970
Post-rebate monthly giving	\$67	\$100	\$148	\$198	\$248

Rebate capped at \$630/year

New System from 1 April 2008 (No cap on tax rebate):

Annual tax rebate	\$400	\$600	\$800	\$1,000	\$1,200
Post-rebate annual giving	\$800	\$1,200	\$1,600	\$2,000	\$2,400
Post-rebate monthly giving	\$67	\$100	\$133	\$167	\$200

Extra monthly giving to restore previous post-tax position*

\$0	\$0	\$21	\$46	\$71
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Check:

Revised monthly giving	\$100	\$150	\$221	\$296	\$371
Revised annual giving	\$1,200	\$1,800	\$2,655	\$3,555	\$4,455
Revised tax rebate	\$400	\$600	\$885	\$1,185	\$1,485
Revised post-rebate annual giving	\$800	\$1,200	\$1,770	\$2,370	\$2,970
Revised post-rebate monthly giving	\$67	\$100	\$148	\$198	\$248

SAME

* This is calculated as $1/12 \times (\text{Previous post-tax annual giving} - \text{New post-tax giving at old annual rate}) / (1 - \text{Rebate rate})$